**PROVINCIAL ASSEMBLY OF THE PUNJAB**

**Bill No. 49 of 2015**

**THE PUNJAB URBAN IMMOVABLE PROPERTY TAX (AMENDMENT) BILL 2015**

**A**

**BILL**

*to amend the Punjab Urban Immovable Property Tax Act, 1958.*

Amendment in the Punjab Urban Immovable Property Tax Act, 1958 (V of 1958) is required further to extend the period of the admissibility of 5% rebate from 30 September to 31 October;

Be it enacted by Provincial Assembly of the Punjab as follows:

1. **Short title and commencement.–** (1) This Act may be cited as the Punjab Urban Immovable Property Tax (Amendment) Act 2015.

(2) It shall come into force at once.

1. **Amendment in section 3 of Act V of 1958.–** In the Punjab Urban Immovable Property Tax Act, 1958 (V of 1958), hereinafter referred to as the said Act, in section 3, in subsection (5), for the expression “30th day of September”, the expression “31st October” shall be substituted.
2. **Amendment in section 12 of Act V of 1958.–** In the said Act, in section 12, for the expression “30th day of September”, wherever occurs, the expression “31st October” shall be substituted.

**4. Repeal.–** The Punjab Urban Immovable Property Tax (Amendment) Ordinance, 2015 (XXVIII of 2015) shall stand withdrawn on 1st November 2015.

 **MINISTER INCHARGE**

**Lahore: RAI MUMTAZ HUSSAIN BABAR**

**07 October 2015 Secretary**