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PROVINCIAL ASSEMBLY OF THE PUNJAB

REPORT OF THE STANDING COMMITTEE ON HOUSING URBAN DEVELOPMENT AND PUBLIC HEALTH ENGINEERING REGARDING THE MANAGEMENT AND TRANSFER OF PROPERTIES BY DEVELOPMENT AUTHORITIES BILL 2014 (BILL NO.14 OF 2014)

The Management and Transfer of Properties by Development Authorities Bill 2014 (Bill No.14 of 2014) was referred to the Standing Committee on Housing Urban Development and Public Health Engineering on 16 May 2014. The Committee considered the bill in its meeting held on 12 June 2014.

2. The following were present:-

1.	Rana Abdul Rauf, MPA (PP-279)	Chairman
2.	Mr Faizan Khalid Virk, MPA (PP-166)	Member
3.	Mrs Kiran Imran, MPA (W-299)	Member
4.	Mr Ameer Muhammad Khan, MPA (PP-47)	Member
5.	Syed Raza Ali Gillani, MPA (PP-187)	Member
6.	Mr Ahmad Ali Khan Dreshak, MPA (PP-243)	Member
7	Ch Aamar Sultan Cheema, MPA (PP-32)	Member

- 3. Mr Riaz Ahmad, Deputy Secretary (Housing), Government of the Punjab, Housing Urban Development and Public Health Engineering Department and Mr Mohsin Abbas Syed, Director, Law and Parliamentary Affairs Department, represented their Departments. Hafiz Muhammad Shafiq Adil, Additional Secretary (Legislation), Provincial Assembly of the Punjab functioned as Secretary to the Committee.
- 4. The Director General, Lahore Development Authority, Lahore apprised the Committee about the aims and objects of the proposed legislation. He said that it was expedient to manage immovable properties of the Development Authorities in a manner that furthers Government's strategic goals, prevents utilization of such properties, regulate transfer of properties in a manner that realized its full potential in a fair and transfer manner. He requested the Committee that the bill as introduced may be passed by the Assembly.
- 5. The Committee after hearing the Members, having the view points of the Administrative Department and discussing various points, unanimously decided to recommend that the bill may be passed by the Assembly subject to the following amendments:-

AMENDMENTS IN THE BILL

(1) LONG TITLE

the words "strategically to" be substituted by the words "to strategically".

(2) CLAUSE 2

- (i) the following be added as new para (a) and the existing paras be renumbered accordingly:-
 - "(a) "Appellate Tribunal" means the Appellate Tribunal constituted under section 16;"; and
- (ii) in re-numbered para (k), before the word "prepared" the words "or housing scheme" be added.

(3) CLAUSE 3

- (i) in sub-clause (3), the words "serial Nos. 2 to 5 in the Table given" occurring in line 1, be substituted by the words "serial Nos. (b) to (e)"; and
- (ii) in sub-clause (6), after the word "including", occurring in line 1, the word and comma "residential," be added.

(4) CLAUSE 4

the word "managed" occurring in line 1, be substituted by the word "manage".

(5) CLAUSE 5

- (i) the word "transferor", occurring in line 1, be substituted by the word "transfer or"; and
- (ii) sub-clause (4) be substitutes as under:-
 - "(4) The provisions of the Punjab Public Private Partnership Act 2014 (IX of 2014) or any other law on the subject shall not apply to a joint venture project undertaken under this section".

(6) CLAUSE 6

the words "earnest money", occurring in line 3, be substituted by the words "application fee".

(7) CLAUSE 9

in sub-clause (3), the figure "9", occurring in line 2, be substituted by the figure "8".

(8) **CLAUSE 13**

- (i) sub-clause (2) be substituted as under:-
 - "(2) An Authority shall publish an annual digest of the potential transactions that are available with the authority."; and

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- (ii) in sub-clause (3), the words "inter alia", be substituted by the words "amongst other things".
- (9) CLAUSE 17

the word "Lahore" occurring in line 3, be omitted.

- (10) CLAUSE 19
 - (i) the word "section", occurring in line 1, be substituted by the word "Act"; and
 - (ii) before the word "Government", occurring in line 2, the word "the " be added.
- (11) CLAUSE 21

the words "this Act", occurring in line 2, be substituted by the words "the Act".

6. A copy of the bill as introduced in the Assembly is at Annexure-A and a copy of the bill as recommended by the Committee is at Annexure-B.

(RANA ABDUL RAUF)

Lahore 12 June, 2014

Chairman
Standing Committee on Housing, Urban
Development and Public Health Engineering

Lahore 12 June, 2014

(RAI MUMTAZ HUSSAIN BABAR)

Secretary

(BILL AS INTRODUCED IN THE ASSEMBLY) PROVINCIAL ASSEMBLY OF THE PUNJAB

Bill No. 14 of 2014

THE MANAGEMENT AND TRANSFER OF PROPERTIES BY DEVELOPMENT AUTHORITIES BILL 2014

A

Bill

to enable the Development Authorities in the Punjab strategically to manage and transfer immovable properties.

WHEREAS it is expedient to manage immovable properties of the Development Authorities in a manner that furthers Government's strategic goals, prevents underutilization of such properties, regulates transfer of properties in a manner that realizes its full potential in a fair and transparent manner and, to deal with incidental matters;

It is enacted as follows:

CHAPTER I PRELIMINARY

- 1. Short title, extent and commencement.— (1) This Act may be cited as the Management and Transfer of Properties by Development Authorities Act 2014.
 - (2) It extends to the whole of the Punjab.
 - (3) It shall come into force at once.
- Definitions.—In this Act:
 - (a) "Authority" means Lahore Development Authority, Bahawalpur Development Authority, Dera Ghazi Khan Development Authority, an Authority established under the Development of Cities Act, 1976 (XIX of 1976), a Trust established under the Town Improvement Act, 1922 (IV of 1922), the Punjab Housing and Town Planning Agency or any other body or entity notified by the Government;
 - (b) "destitute" means a disabled person permanently incapacitated, otherwise than in the performance of public duty, and cannot earn his livelihood and includes a widow or a minor orphan whose monthly income does not exceed such limit as may be prescribed;
 - (c) "Government" means Government of the Punjab;
 - (d) "government agency" means a department, attached department of the Government, Federal Government or any other Provincial Government, a local government or a body corporate or an autonomous body, owned or controlled by any of any such Government or a local government;
 - (e) "property" means a plot, a building, an immovable property or a site and includes earth, water, and air, above, below, or on the surface, and any improvements in the structure customarily regarded as land, and benefits arising out of land, and things attached to earth or permanently fastened to the earth;
 - (f) "partner" means a private party or a government agency, with whom an Authority enters into an agreement to undertake a joint venture;
 - (g) "prescribed" means prescribed by rules or regulations made under the Act;

- (h) "private party" means a person, company, entity, firm, association, body of individuals, or sole proprietor, other than a government agency;
- (i) "project" means a project approved for urban development, redevelopment, or renewal, and includes larger area plan, areas specified and notified for special use, traffic control plans, classification and reclassification plans, a housing scheme or zoning scheme;
- (j) "scheme" means a development scheme prepared by an Authority;
- (k) "transaction" means transfer, disposal or lease of a property and includes any contract for purposes of transfer or lease of a property of an Authority; and
- (I) "unsolicited proposal" means a proposal, offer or bid submitted by private party for a joint venture not in response to any formal or informal request by an Authority.

CHAPTER II TRANSFER AND MANAGEMENT

- 3. Transfer of property.—(1) Subject to this section, an Authority shall transfer its property through open auction, allotment by ballot, or through a joint venture with a partner whereby payment may be received in such instalments as determined by the Authority.
- (2) An Authority shall categorise and transfer a property up to five *marlas* in the following manner:

Sr. #	Category	Percentage
(a)	By open auction or ballot, as may be determined by the Authority, to the general public.	90%
(b)	By ballot to defence personnel who become permanently disabled or the legal heirs of the defence personnel who lay down their lives in the discharge of official duties.	3%
(c)	By ballot to such persons who become permanently disabled in the performance of functions or voluntary services in relation to the affairs of the Government, other than police personnel, or the legal heirs of the person who die while performing such functions or services.	3%
(d)	By ballot to police personnel who become permanently disabled in the performance of duties or the legal heirs of the police personnel who lay down their lives in the discharge of duties.	3%
(e)	By ballot to a person declared destitute by the Government.	1%

- (3) An Authority shall transfer a property mentioned at serial Nos.2 to 5 in the Table given in subsection (2), if:
 - (a) all the terms and conditions specified by the Authority for the allotment of such category of property stand fulfilled; and
 - (b) the property is available for transfer in a housing scheme.

- (4) An Authority shall not transfer a property under subsection (2) unless all claims of exemption by the landowners are satisfied prior to categorization of properties under that subsection.
- (5) An Authority shall transfer public amenity and public utility property including property for health, education, mosques and graveyards in such manner and on such conditions as may be prescribed.
- (6) An Authority shall transfer other categories of properties including commercial and industrial properties through auction, ballot or through a joint venture with a partner, as may be prescribed.
- 4. **Management of property.** An Authority may give its property on lease or rent through auction, single or two-stage bidding, or managed through a joint venture with a partner, on such terms and conditions as may be prescribed.
- 5. **Joint ventures.** (1) An Authority may transferor manage its property by means of a joint venture with a partner, in which case, the Authority may:
 - (a) provide equity in the form of land, structures, financial investment, development works, services, concession of rights, or a combination thereof;
 - (b) receive in equity from the partner, financial investment, development works, services, developed property, structures, or a combination thereof; and
 - (c) receive from or share with the partner, financial profit, or property, in any proportion and combination.
- (2) A proposal for a joint venture submitted by a private party to an Authority together with a written confirmation that it is financially viable shall be treated an unsolicited proposal.
 - (3) An unsolicited proposal:
 - (a) shall be accompanied by a feasibility study and a draft agreement;
 - (b) shall be considered from all aspects, specifically technical, environmental and financial aspects by the Authority and it may seek additional information from the party submitting the unsolicited proposal; and
 - if approved, shall be taken to single or two-stage bidding as may be prescribed, provided that the private party that submitted the unsolicited proposal is given such preferential weightage in the overall evaluation as may be prescribed, and also the first right to match or improve the best offer received in response to the bidding.
- (4) The provisions of the Punjab Public Private Partnership Ordinance 2014 (II of 2014) or any other law on the subject for the time being in force shall not apply to a joint venture project undertaken under this section.
- (5) The Authority shall select the partner for a joint venture through open competitive bidding through single or two-stage bidding as may be prescribed but may enter into direct contracting through a joint venture with a government agency in public interest.
- (6) If the party submitting the unsolicited proposal fails to match the best offer, the Authority shall direct the successful bidder to reimburse to the party that submitted the unsolicited proposal such reasonable cost incurred on the preparation of the unsolicited proposal as the Authority, after affording an opportunity of hearing to both the parties, may determine.
- (7) For purposes of undertaking a joint venture, an Authority may incorporate a company or a special purpose vehicle, to which the Authority may transfer its property intended for transferor management through joint venture.

CHAPTER III MECHANISMS

- 6. Ballot.— An Authority shall conduct computerised ballot for public for the transfer of property by registering, through public invitation, applicants in advance and on receipt of such earnest money as may be prescribed.
- 7. Auction.— An Authority shall conduct ascending auction after registering in advance and through public invitation the interested bidders and on receipt of such earnest money as may be prescribed.
- 8. Single stage bidding.— (1) An Authority shall conduct bidding by receiving sealed technical and commercial proposals separately from each bidder, and after initially evaluating the technical proposal on the criteria announced in advance, without opening the commercial proposal.
- (2) The Authority shall open the commercial proposals of only those bidders whose technical proposals have been approved and select the bidder making the best commercial offer.
- 9. Two-stage bidding.— (1) An Authority shall conduct the first stage of bidding by receiving sealed proposals containing a development option along with a business plan of the proposed development on the basis of prior publication of basic information necessary to create a proposal.
- (2) The Authority shall select the best development proposal from the multiple options proposed and adopt it as the criteria, after necessary modifications, for the second stage of the bidding.
- (3) The Authority shall conduct the second stage of the bidding in the manner of single-stage bidding as prescribed in section 9, provided that the bidder whose proposal was selected under subsection(2) shall be allowed first right to match or improve the best commercial offer.
- 10. Prequalification.— (1) An Authority may prequalify bidders in case of single or two stage bidding based on their legal, technical, managerial, or financial capacity, or a combination thereof, provided that criteria for prequalification is published in advance.
- (2) In case the process of prequalification is adopted, the prequalified bidders alone shall be entitled to participate in the subsequent competition.
- (3) If the prequalified bidder retains the lead role, he may form an association, alliance, joint venture, consortium, or any other form of partnership with any other person or non-prequalified bidder for submitting the bid.

CHAPTER IV TRANSPARENCY

- 11. Principles of bidding.— An Authority, while engaging in open competitive bidding, shall ensure that the bidding is conducted in a fair and transparent manner which results in the best return to the Authority.
- 12. Public notice.— An Authority shall give at least fifteen days prior public notice of any intended transaction by publishing it in at least two leading newspapers printed in English and Urdu, as well as on its website.
- 13. Public disclosure.— (1) An Authority shall publish results of a transaction on its website within ten days of the execution of the transaction.
- (2) An Authority shall publish an annual digest of the transactions that are available.
- (3) The digest shall be available for sale at such price as the Authority may fix inter alia to defray the cost on the publication and sale of the digest.

- (4) An Authority shall make public the proceedings relating to all the transactions along with related documents and shall maintain such records of transactions for a minimum period of five years or for such additional period as the Authority may determine.
- 14. Geo-referenced inventory.— (1) An Authority shall maintain a geo-referenced inventory of its property with valuation, usage, and any income being earned from the properties.
- (2) An Authority shall publish the geo-referenced inventory on its website and shall annually update the inventory at the end of each fiscal year.
- 15. Compliance audit.— An Authority shall carry out an annual third-party audit of each transaction for evaluating regulatory and procedural compliance of the transaction and shall take appropriate remedial and other necessary action in the light of the audit report.
- **16.** Appellate Tribunal.— (1) The Government shall, by notification in the official Gazette, constitute an Appellate Tribunal.
- (2) Any person aggrieved from a final order passed by an officer, authority or agency of an Authority regarding transfer, lease or any other matter consequential thereto may, within fifteen days from the date of receipt of the order, prefer an appeal against the order to the Appellate Tribunal.
- (3) The Government may, in the prescribed manner, regulate the procedure and proceedings before the Appellate Tribunal.
- 17. Appeal.— Any person aggrieved from a final order passed by the Appellate Tribunal may, within thirty days, prefer an appeal against the order to the Lahore High Court Lahore.

CHAPTER V MISCELLANEOUS

- 18. Categorization.— (1) At the time of sanction of a scheme, an Authority shall:
 - (a) categorize the properties or plots in the scheme as residential, commercial, industrial, public building or public amenity properties and such other category as may be prescribed; and
 - (b) indicate the number of properties or plots, area covered by the properties or plots and any public utility areas in the scheme.
- (2) An approved scheme shall not be altered or amended except with the prior approval of the Authority.
- 19. Special dispensation.— Notwithstanding anything contained in this section, Government may, in such special circumstances as may be prescribed, allow transfer or lease of a property in such manner, at such rate and on such terms and conditions as it may determine.
- 20. Rules.- The Government may make rules for carrying out the purposes of this Act.
- 21. Regulations.— An Authority may, subject to this Act and the rules, make regulations for carrying out the purposes of this Act.
- 22. Committees.— An Authority may constitute such financial, technical and advisory committees as may be deemed necessary for carrying out the purposes of this Act and the committee shall exercise such powers and perform such functions as may be delegated or assigned by the Authority or as may be prescribed.
- 23. Power to delegate.— An Authority may, subject to such conditions as may be prescribed, delegate any of its functions under this Act to an officer of the Authority, or a committee, or an agency, or a company, or a special purpose vehicle legally established

by the Authority, except the power to make regulations, approve the budget or a scheme or a joint venture.

- 24. Repeal and savings.-(1) The Disposal of Land by Development Authorities (Regulation) Act 1998 (XII of 1998) is hereby repealed.
 - (2) The repealing of the Act under subsection (1) shall not:
 - (a) revive anything not in force or existing at the time when the repeal takes effect;
 - (b) affect anything done, action taken, orders passed, instruments made, notifications issued, proceedings initiated by an Authority under the repealed Act; or
 - (c) affect any obligation or liability acquired, accrued or incurred under the repealed Act; or
 - (d) affect any proceeding instituted, continued or enforced under the repealed Act, and any such proceeding instituted, continued or enforced under the repealed Act, shall be deemed to be instituted, continued or enforced under this Act.
- **25. Repeal.** The Management and Transfer of Properties by Development Authorities Ordinance 2014 (III of 2014) is hereby repealed.

MINISTER INCHARGE

Lahore: 16 May 2014

RAI MUMTAZ HUSSAIN BABAR Secretary

(BILL AS RECOMMENDED BY THE STANDING COMMITTEE ON HOUSING URBAN DEVELOPMENT AND PUBLIC HEALTH ENGINEERING)

Α

Bill

to enable the Development Authorities in the Punjab to strategically manage and transfer immovable properties.

WHEREAS it is expedient to manage immovable properties of the Development Authorities in a manner that furthers Government's strategic goals, prevents underutilization of such properties, regulates transfer of properties in a manner that realizes its full potential in a fair and transparent manner and, to deal with incidental matters;

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 - (b) "Authority" means Lahore Development Authority, Bahawalpur Development Authority, Dera Ghazi Khan Development Authority, an Authority established under the Development of Cities Act, 1976 (XIX of 1976), a Trust established under the Town Improvement Act, 1922 (IV of 1922), the Punjab Housing and Town Planning Agency or any other body or entity notified by the Government;
 - (c) "destitute" means a disabled person permanently incapacitated, otherwise than in the performance of public duty, and cannot earn his livelihood and includes a widow or a minor orphan whose monthly income does not exceed such limit as may be prescribed;
 - (d) "Government" means Government of the Punjab;
 - (e) "government agency" means a department, attached department of the Government, Federal Government or any other Provincial Government, a local government or a body corporate or an autonomous body, owned or controlled by any of any such Government or a local government;
 - "property" means a plot, a building, an immovable property or a site and includes earth, water, and air, above, below, or on the surface, and any improvements in the structure customarily regarded as land, and benefits arising out of land, and things attached to earth or permanently fastened to the earth;
 - (g) "partner" means a private party or a government agency, with whom an Authority enters into an agreement to undertake a joint venture;
 - (h) "prescribed" means prescribed by rules or regulations made under the Act;

- (i) "private party" means a person, company, entity, firm, association, body of individuals, or sole proprietor, other than a government agency;
- (j) "project" means a project approved for urban development, redevelopment, or renewal, and includes larger area plan, areas specified and notified for special use, traffic control plans, classification and reclassification plans, a housing scheme or zoning scheme;
- (k) "scheme" means a development scheme <u>or housing scheme</u> prepared by an Authority;
- (I) "transaction" means transfer, disposal or lease of a property and includes any contract for purposes of transfer or lease of a property of an Authority; and
- (m) "unsolicited proposal" means a proposal, offer or bid submitted by private party for a joint venture not in response to any formal or informal request by an Authority.

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- 3. Transfer of property.— (1) Subject to this section, an Authority shall transfer its property through open auction, allotment by ballot, or through a joint venture with a partner whereby payment may be received in such instalments as determined by the Authority.
- (2) An Authority shall categorise and transfer a property up to five *marlas* in the following manner:

Sr. #	Category	Percentage
(a)	By open auction or ballot, as may be determined by the Authority, to the general public.	90%
(b)	By ballot to defence personnel who become permanently disabled or the legal heirs of the defence personnel who lay down their lives in the discharge of official duties.	3%
(c)	By ballot to such persons who become permanently disabled in the performance of functions or voluntary services in relation to the affairs of the Government, other than police personnel, or the legal heirs of the person who die while performing such functions or services.	3%
(d)	By ballot to police personnel who become permanently disabled in the performance of duties or the legal heirs of the police personnel who lay down their lives in the discharge of duties.	3%
(e)	By ballot to a person declared destitute by the Government.	1%

- (3) An Authority shall transfer a property mentioned at <u>serial Nos.(b) to (e)</u> in subsection (2), if:
 - (a) all the terms and conditions specified by the Authority for the allotment of such category of property stand fulfilled; and
 - (b) the property is available for transfer in a housing scheme.

- (4) An Authority shall not transfer a property under subsection (2) unless all claims of exemption by the landowners are satisfied prior to categorization of properties under that subsection.
- (5) An Authority shall transfer public amenity and public utility property including property for health, education, mosques and graveyards in such manner and on such conditions as may be prescribed.
- (6) An Authority shall transfer other categories of properties including residential, commercial and industrial properties through auction, ballot or through a joint venture with a partner, as may be prescribed.
- 4. Management of property An Authority may give its property on lease or rent through auction, single or two-stage bidding, or manage through a joint venture with a partner, on such terms and conditions as may be prescribed.
- 5. Joint ventures (1) An Authority may <u>transfer</u> manage its property by means of a joint venture with a partner, in which case, the Authority may:
 - (a) provide equity in the form of land, structures, financial investment, development works, services, concession of rights, or a combination thereof;
 - receive in equity from the partner, financial investment, development works, services, developed property, structures, or a combination thereof; and
 - (c) receive from or share with the partner, financial profit, or property, in any proportion and combination.
- (2) A proposal for a joint venture submitted by a private party to an Authority together with a written confirmation that it is financially viable shall be treated an unsolicited proposal.
 - (3) An unsolicited proposal:

1

- (a) shall be accompanied by a feasibility study and a draft agreement;
- (b) shall be considered from all aspects, specifically technical, environmental and financial aspects by the Authority and it may seek additional information from the party submitting the unsolicited proposal; and
- (c) if approved, shall be taken to single or two-stage bidding as may be prescribed, provided that the private party that submitted the unsolicited proposal is given such preferential weightage in the overall evaluation as may be prescribed, and also the first right to match or improve the best offer received in response to the bidding.
- (4) The provisions of the Punjab Public Private Partnership Act 2014 (IX of 2014) or any other law on the subject shall not apply to a joint venture project undertaken under this section
- (5) The Authority shall select the partner for a joint venture through open competitive bidding through single or two-stage bidding as may be prescribed but may enter into direct contracting through a joint venture with a government agency in public interest.
- (6) If the party submitting the unsolicited proposal fails to match the best offer, the Authority shall direct the successful bidder to reimburse to the party that submitted the unsolicited proposal such reasonable cost incurred on the preparation of the unsolicited unsolicited proposal such reasonable cost incurred on the preparation of the unsolicited proposal as the Authority, after affording an opportunity of hearing to both the parties, may determine.
- (7) For purposes of undertaking a joint venture, an Authority may incorporate a company or a special purpose vehicle, to which the Authority may transfer its property intended for transferor management through joint venture.

CHAPTER III MECHANISMS

- 6. Ballot.— An Authority shall conduct computerised ballot for public for the transfer of property by registering, through public invitation, applicants in advance and on receipt of such application fee as may be prescribed.
- 7. Auction.— An Authority shall conduct ascending auction after registering in advance and through public invitation the interested bidders and on receipt of such earnest money as may be prescribed.
- 8. Single stage bidding.— (1) An Authority shall conduct bidding by receiving sealed technical and commercial proposals separately from each bidder, and after initially evaluating the technical proposal on the criteria announced in advance, without opening the commercial proposal.
- (2) The Authority shall open the commercial proposals of only those bidders whose technical proposals have been approved and select the bidder making the best commercial offer.
- 9. Two-stage bidding.— (1) An Authority shall conduct the first stage of bidding the receiving sealed proposals containing a development option along with a business plan of the proposed development on the basis of prior publication of basic information necessary to create a proposal.
- (2) The Authority shall select the best development proposal from the multiple options proposed and adopt it as the criteria, after necessary modifications, for the second stage of the bidding.
- (3) The Authority shall conduct the second stage of the bidding in the manner of single-stage bidding as prescribed in section 8, provided that the bidder whose proposal was selected under subsection(2) shall be allowed first right to match or improve the best commercial offer.
- 10. Prequalification.— (1) An Authority may prequalify bidders in case of single or two stage bidding based on their legal, technical, managerial, or financial capacity, or a combination thereof, provided that criteria for prequalification is published in advance.
- (2) In case the process of prequalification is adopted, the prequalified bidders alone shall be entitled to participate in the subsequent competition.
- (3) If the prequalified bidder retains the lead role, he may form an association, alliance, joint venture, consortium, or any other form of partnership with any other person or non-prequalified bidder for submitting the bid.

CHAPTER IV TRANSPARENCY

- 11. Principles of bidding.— An Authority, while engaging in open competitive bidding, shall ensure that the bidding is conducted in a fair and transparent manner which results in the best return to the Authority.
- 12. Public notice.— An Authority shall give at least fifteen days prior public notice of any intended transaction by publishing it in at least two leading newspapers printed in English and Urdu, as well as on its website.
- 13. Public disclosure.— (1) An Authority shall publish results of a transaction on its website within ten days of the execution of the transaction.
- (2) An Authority shall publish an annual digest of the potential transactions that are available with the authority.
- (3) The digest shall be available for sale at such price as the Authority may fix amongst other things to defray the cost on the publication and sale of the digest.

- (4) An Authority shall make public the proceedings relating to all the transactions along with related documents and shall maintain such records of transactions for a minimum period of five years or for such additional period as the Authority may determine.
- 14. Geo-referenced inventory.— (1) An Authority shall maintain a geo-referenced inventory of its property with valuation, usage, and any income being earned from the properties.
- (2) An Authority shall publish the geo-referenced inventory on its website and shall annually update the inventory at the end of each fiscal year.
- 15. Compliance audit.— An Authority shall carry out an annual third-party audit of each transaction for evaluating regulatory and procedural compliance of the transaction and shall take appropriate remedial and other necessary action in the light of the audit report.
- 16. Appellate Tribunal.— (1) The Government shall, by notification in the official Gazette, constitute an Appellate Tribunal.
- (2) Any person aggrieved from a final order passed by an officer, authority or agency of an Authority regarding transfer, lease or any other matter consequential thereto may, within fifteen days from the date of receipt of the order, prefer an appeal against the order to the Appellate Tribunal.
- (3) The Government may, in the prescribed manner, regulate the procedure and proceedings before the Appellate Tribunal.
- 17. Appeal.—Any person aggrieved from a final order passed by the Appellate Tribunal may, within thirty days, prefer an appeal against the order to the Lahore High Court.

CHAPTER V MISCELLANEOUS

- 18. Categorization.— (1) At the time of sanction of a scheme, an Authority shall:
 - (a) categorize the properties or plots in the scheme as residential, commercial, industrial, public building or public amenity properties and such other category as may be prescribed; and
 - (b) indicate the number of properties or plots, area covered by the properties or plots and any public utility areas in the scheme.
- (2) An approved scheme shall not be altered or amended except with the prior approval of the Authority.
 - 19. Special dispensation.— Notwithstanding anything contained in this <u>Act</u>, the Government may, in such special circumstances as may be prescribed, allow transfer or lease of a property in such manner, at such rate and on such terms and conditions as it may determine.
 - 20. Rules.- The Government may make rules for carrying out the purposes of this Act.
 - 21. Regulations.— An Authority may, subject to this Act and the rules, make regulations for carrying out the purposes of the Act.
 - 22. Committees.— An Authority may constitute such financial, technical and advisory committees as may be deemed necessary for carrying out the purposes of this Act and the committee shall exercise such powers and perform such functions as may be delegated or assigned by the Authority or as may be prescribed.
 - 23. Power to delegate.— An Authority may, subject to such conditions as may be prescribed, delegate any of its functions under this Act to an officer of the Authority, or a committee, or an agency, or a company, or a special purpose vehicle legally established

by the Authority, except the power to make regulations, approve the budget or a scheme or a joint venture.

- 24. Repeal and savings.-(1) The Disposal of Land by Development Authorities (Regulation) Act 1998 (XII of 1998) is hereby repealed.
 - (2) The repealing of the Act under subsection (1) shall not:
 - (a) revive anything not in force or existing at the time when the repeal takes effect;
 - (b) affect anything done, action taken, orders passed, instruments made, notifications issued, proceedings initiated by an Authority under the repealed Act; or
 - (c) affect any obligation or liability acquired, accrued or incurred under the repealed Act; or
 - (d) affect any proceeding instituted, continued or enforced under the repealed Act, and any such proceeding instituted, continued enforced under the repealed Act, shall be deemed to be instituted, continued or enforced under this Act.
- 25. Repeal.— The Management and Transfer of Properties by Development Authorities Ordinance 2014 (III of 2014) is hereby repealed.